

QALAA HOLDINGS OWNERSHIP

TAQA Arabia: 63% Tawazon: 68% ERC: 19%

KEY MANAGEMENT

TAOA ARABIA Khaled Abubakr, Executive Chairman

Pakinam Kafafi, CEO

TAWAZON Hisham Sherif, CEO



Qalaa Holdings (CCAP.CA on the Egyptian Stock Exchange) is an African leader in energy and infrastructure. Formerly known as Citadel Capital, Qalaa Holdings controls subsidiaries in industries including Energy, Cement, Agrifoods, Transportation & Logistics and Mining.

To learn more, please visit: qalaaholdings.com



ERC

Mohamed Saad Ibrahim, CEO

Mostafa El-Ramly, CFO



ENERGY

AFRICAN LEADER IN

To keep pace with projected economic growth and provide much-needed energy capacity in the region, Qalaa Holdings has made significant investments in the energy sector. Our integrated investments along the value chain — upstream, midstream and downstream including refining, energy distribution, power generation and renewables, provide solutions that truly tackle the energy problems that the region faces today.

We are currently in the process of constructing a greenfield refinery (ERC) with 4.2 million tons capacity. ERC is Egypt's largest in-progress, private sector mega project and Africa's largest refinery that will produce more than 3 million tons of Euro V diesel and jet fuel enabling Egypt to reduce its current level of diesel imports by over 50%. As Egypt's diesel supply becomes scarce and foreign currency reserves dwindle, a project of this nature has gained national importance.

and large factories.

Through our energy distribution subsidiary, TAQA Arabia, we provide operation and maintenance services and gas connections to nearly 1 million Egyptian households, a figure that solidifies our position as the country's largest private sector gas distributor.

In the alternative energy sector, we are converting agricultural and municipal waste into fuel for industry as well as compost and animal fodder, and investing in solar power generation.

There has never been a better time for private-sector investment in large-scale power and energy projects including both conventional and alternative energy.

KPIs



total power generated & distributed as of 3Q 2015

MILLION LITERS





Our power projects range in nature from large-scale generation to on-sell into the state grid, independent power plants and captive plants for large-scale developments, industrial zones

STATIONS total number of TAQA stations as of year end 2015

132,671

total biomass supplied (ECARU) in 2015

QALAA HOLDINGS - COMPANIES IN ENERGY

TAQA ARABIA

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TAQA Arabia is Egypt's largest private sector energy distribution company with over 16 years' experience investing and operating energy infrastructure, including gas transmission and distribution, power generation and distribution and marketing of petroleum products. TAQA Arabia provides services through four lines of business: TAQA Gas, TAQA Power, TAQA EPC and TAQA Marketing. The company currently manages four gas concessions in 11 Egyptian governorates. TAQA Power is a leading private sector developer that provides engineering, generation and distribution services for a wide range of commercial and residential clients. The company is strategically positioned to capitalize on new market opportunities as increased energy demands place further strain on the national grid.



taqa.com.eg



MAJOR MILESTONES

TAWAZON

tawazon

Tawazon is a regional pioneer in the solid waste management industry. By converting agricultural and municipal waste into alternative fuels for industry and other useful products including compost and animal fodder, Tawazon helps nations solve their solid waste challenges. Tawazon holds two companies: Egyptian Company for Solid Waste Recycling (ECARU), a solid waste management service provider, and the Engineering Tasks Group (ENTAG), a solid waste management engineering and contracting company.

entag.net ecaru.net

EGYPTIAN REFINING COMPANY

Developed by Qalaa Holdings, the Egyptian Refining Company (ERC) is a state-of-the-art USD 3.7 billion refinery that will eliminate 93,000 tons of Egypt's sulfur emissions and improve the quality of the national petrol supply. ERC will convert lowest value fuel oil into middle and light distillates that Egypt is in dire need of for its domestic consumption. ERC will have the capacity to produce 4.2 million tons of refined products per year, including 2.3 million tons of Euro V diesel representing more than 50% of Egypt's current imports. ERC, the largest refinery in Africa and Egypt's largest in-progress, private sector mega project, is being built on a 300,000 square meter plot of land in Mostorod in the Greater Cairo area in partnership with EGPC. ERC is more than 75% complete and has installed key pieces of equipment including the vacuum distillation unit (VDU) and the hydrocracker unit (HCU), the most critical piece of equipment in the entire facility. The project presently employs some 8,200 people, 30% of whom are members of the local community. ERC is on track to start production in 2017.

ercegypt.com

ERC

First TAQA Stations First TAQA N stations lau in the rural governorate Behaira, Ass Sharkia, Kaf and Ismailia	Marketing Inched Egyptian tes of suit, fr El-Sheik	Establishing a Green Subsidiary Qalaa Holdings makes first investment in the regional solid waste management industry with the creation of Tawazon.	Launch of Independent Power Plant TAQA Power launches operat of independent power plant tha provide electrici to petrochemica company E-Styre	t will of the compar t will network of ser ty stations outsid al urban centers.	th n arks the ion iy's vice e major		TAQA Arabia Adds 2 New Stations TAQA Arabia adds two filling stations in Cairo's Mokattam district bringing total number of stations to 45.	ERC Installs Critical Engineering Component ERC receives heavy pieces of equipment including process reactors, fractionators and the hydrocracker unit (HCU), the most critical piece of equipment in the entire facility.	E C E t f
DECEMBER AU 2009 AU	ERC Debt Signed ERC, one of Africa's largest project finar deals, reaches the signing of a USD 2.0 billion debt packag with the participati of key development finance institutions export credit agence	0 2012 Dece ERC Fina Complet on t close on U and billion fina	ed es financial SD 3.7		Tawazon Reports 143% y-o-y Revenue Growth EBITDA also rises significantly on improved operational performance at both ECARU and ENTAG.	OCTOBER 2015			



WHERE WE DO IT



ERC Construction Surpasses 76% Completion ERC is fully on

track to begin production in the first half of 2017